

PHILIPPINE DEPOSIT INSURANCE CORPORATION
GOVERNMENT SUBSIDIES

For the Year Ended December 31, 2015

National Government Share on Paid Insured

Deposits in Excess of P250,000 up to P500,000 ^{a/}

P 166,297,000.00

a/ Pursuant to Section 4 of R.A. No. 3591, as amended (PDIC Charter), the government shared in the cost of the increase in the Maximum Deposit Insurance Coverage (MDIC) from P250,000.00 to P500,000.00 as a result of the global financial crisis in 2008, for bank closures from June 1, 2009 up to May 31, 2012.